

FOR IMMEDIATE RELEASE

All amounts in U.S. dollars unless otherwise stated

- Ted Larkin Joins Onex -

Toronto, June 11, 2018 – Onex Corporation ("Onex") (TSX: ONEX) today announced Ted Larkin has joined Onex as a Managing Director in its Toronto office. Mr. Larkin will focus on business and relationship development in Canada.

"We have worked closely with Ted over the years and know he will be a great addition to the Onex team," said Seth Mersky, a Senior Managing Director with Onex. "Ted's role will be complementary to our investment team's focus on industry verticals."

Prior to joining Onex, Mr. Larkin worked for more than 30 years in Toronto and London with UBS Investment Bank in a variety of senior roles. Most recently, he was the Managing Director of the Toronto Investment Banking group. He started his banking career in London with UBS, where he worked in capital markets for 18 years.

About Onex

Onex is one of the oldest and most successful private equity firms. Through its Onex Partners and ONCAP private equity funds, Onex acquires and builds high-quality businesses in partnership with talented management teams. At Onex Credit, Onex manages and invests in leveraged loans, collateralized loan obligations and other credit securities. Onex has more than \$32 billion of assets under management, including \$6.7 billion of Onex proprietary capital, in private equity and credit securities. With offices in Toronto, New York, New Jersey and London, Onex and the team are collectively the largest investors across Onex' platforms.

Onex' businesses have assets of \$49 billion, generate annual revenues of \$31 billion and employ approximately 207,000 people worldwide. Onex shares trade on the Toronto Stock Exchange under the stock symbol ONEX. For more information on Onex, visit its website at www.onex.com. Onex' security filings can also be accessed at www.sedar.com.

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