ONEX

MEDIA RELEASE

– Onex to Announce Fourth-Quarter and Full-Year 2020 Results on February 26, 2021 –

Toronto, January 20, 2021 – Onex Corporation (TSX: ONEX) will release its results for the fourth quarter and full year ended December 31, 2020 on February 26, 2021. A live broadcast of Onex' webcast to discuss the results will begin at 11:00 a.m. ET on February 26, 2021.

A link to the live webcast and the 90-day on-line replay will be available at www.onex.com/events-and-presentations.

About Onex

Founded in 1984, Onex invests and manages capital on behalf of its shareholders, institutional investors and high net worth clients from around the world. Onex' platforms include: Onex Partners, private equity funds focused on larger opportunities in North America and Europe; ONCAP, private equity funds focused on middle market and smaller opportunities in North America; Onex Credit, which manages primarily non-investment grade debt through collateralized loan obligations, senior loan strategies and other private credit strategies; and Gluskin Sheff's wealth management services including its actively managed public equity and public credit funds. In total, as of September 30, 2020, Onex has approximately $36.6 billion of assets under management, of which approximately $6.7 billion is its own shareholder capital. With offices in Toronto, New York, New Jersey and London, Onex and its experienced management teams are collectively the largest investors across Onex' platforms.

The Onex Partners and ONCAP businesses have assets of $36 billion, generate annual revenues of $22 billion and employ approximately 149,000 people worldwide. Onex shares trade on the Toronto Stock Exchange under the stock symbol ONEX. For more information on Onex, visit its website at www.onex.com. Onex' security filings can also be accessed at www.sedar.com.

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