

MEDIA RELEASE

All amounts in U.S. dollars unless otherwise stated

- Onex to Announce Third-Quarter 2021 Results on November 12, 2021 -

Toronto, October 26, 2021 – Onex Corporation (TSX: ONEX) will release its results for the nine months ended September 30, 2021 on November 12, 2021. A live broadcast of Onex' webcast to discuss the results will begin at 11:00 a.m. ET on November 12, 2021.

A link to the live webcast and the 90-day on-line replay will be available at www.onex.com/events-and-presentations.

About Onex

Founded in 1984, Onex manages and invests capital on behalf of its shareholders, institutional investors and high net worth clients from around the world. Onex' platforms include: Onex Partners, private equity funds focused on mid- to large-cap opportunities in North America and Western Europe; ONCAP, private equity funds focused on middle market and smaller opportunities in North America; Onex Credit, which manages primarily non-investment grade debt through tradeable, private and opportunistic credit strategies as well as actively managed public equity and public credit funds; and Gluskin Sheff's wealth management services. In total, as of June 30, 2021, Onex has approximately \$46 billion of assets under management, of which approximately \$7.5 billion is its own investing capital. With offices in Toronto, New York, New Jersey, Boston and London, Onex and its experienced management teams are collectively the largest investors across Onex' platforms.

Onex shares trade on the Toronto Stock Exchange under the stock symbol ONEX. For more information on Onex, visit its website at www.onex.com. Onex' security filings can also be accessed at www.sedar.com.

For further information:

Jill Homenuk

Managing Director, Shareholder Relations and Communications

Tel: +1 416.362.7711